

# Our Lady of the Holy Angels Financial Report -- July 1, 2014 - June 30, 2015

## INCOME

General	
Sunday, Holy Day	\$524,340.08
Christmas	\$48,986.30
Easter	\$46,873.85
Maintenance	\$42,601.10
Fund Raising	\$47,251.95
Bishop's Appeal Rebate	\$5,213.50
Partner's In Faith Rebate	\$14,426.30
Rental Income	\$166,776.00
Miscellaneous Income	\$6,118.49
<b>Total:</b>	<b>\$902,587.57</b>
Fees	
Weddings	\$4,400.00
Funerals	\$10,425.00
Masses	\$15,463.00
Baptisms	\$3,845.00
Candles	\$37,895.57
Flowers	\$3,771.00
Faith Formation	\$30,610.60
<b>Total:</b>	<b>\$106,410.17</b>
Misc Income	
Bank Interest	\$35.14
Beacon	\$1,038.00
Bulletin Revenue	\$7,500.00
Extra Ordinary	\$12,019.01
Unrestricted Don	\$9,425.00
Restricted Don	\$4,300.00
<b>Total:</b>	<b>\$34,317.15</b>
<b>Total Income:</b>	<b>\$1,043,314.89</b>

## EXPENSE

Salaries		Misc Expense	
Relig Sal Reg	\$114,651.55	Dues/Subscriptions	\$16,292.72
Relig Sal Extra	\$10,500.00	Continuing Ed	\$15,099.20
Lay Salaries	\$274,232.78	Gen Items	\$31,024.23
<b>Total Salaries</b>	<b>\$399,384.33</b>	Weekly Env	\$2,542.66
		Advertising/Commun	\$1,713.95
<b>Liturgical Expense</b>		Payroll Expense	\$2,508.95
Books and Missals	\$4,628.45	Bank/SC Fees	\$4,450.87
Altar Bread and Wine	\$2,121.10	Extraord Exp	\$32,044.00
Candle Expense	\$7,372.98	<b>Total Miscellaneous</b>	<b>\$105,676.58</b>
Vestments	\$7,228.43		
Music Supplies/Sound Sys	\$17,451.90	Diocesan Assmt	\$22,492.00
Art Envir Easter/Christmas	\$9,481.86	Faith Formation	\$26,747.04
Miscellaneous	\$672.75	Gas & Electric	\$27,713.64
<b>Total Liturgical Expense</b>	<b>\$48,957.47</b>	Water	\$4,333.26
		Gifts & Donations (PIF-Bonuses)	\$32,184.52
<b>Operation of Facilities</b>		Hospitality & Goodwill	\$2,601.99
Benefits	\$157,083.97	Interest on Debt	\$5,704.98
Ordinary Rep & Maint	\$56,843.61		
Office Expenses	\$41,074.87	<b>Total Expenses: \$1,031,630.45</b>	
Contracts	\$30,156.24		
Security System	\$5,966.30		
Telephone	\$7,578.69		
Landscaping/Snow	\$16,381.20		
Property Insurance	\$40,749.76		
<b>Total Operation of Facilities</b>	<b>\$355,834.64</b>		



**Net Income: \$11,684.44**

Assets:	
Checking Accounts	\$19,662.74
Campaign Account	\$46,181.92
Money Market	\$47,881.72
Certificate Dep (Banyan)	\$27,138.12
Accounts Rec (Renovatioi	\$80,123.01
Petty Cash	\$400.00
Property, Plant	\$5,843,000.00
<b>Total Assets:</b>	<b>\$6,064,387.51</b>

Liabilities:		Equity:	
Accounts Payable	\$6,806.27	Opening Equity	\$5,779,332.90
Credit Cards	\$4,280.71	Retained Earnings	\$127,084.14
Prepaid Expense	-\$373.47	Net Income	\$11,686.84
Prepaid Income (Faith Form)	\$24,393.00	<b>Total Equity:</b>	<b>\$5,918,113.88</b>
CLA/Diocesan Loan	\$87,683.80		
Security Deposit (Banyan)	\$23,483.32		
<b>Total Liabilities:</b>	<b>\$146,273.63</b>		
		<b>Total Liab &amp; Equity: \$6,064,387.51</b>	

2014 Bishop's Annual Appeal	
2014 Parish Goal	\$44,520.00
Cash Rec 6/26/2005	\$54,947.00
Rebate to Holy Angels	\$5,213.50



Partners In Faith	
Goal	\$420,000.00
Rebate to date	\$40,351.75

Renovation Campaign 2011	
Amount Pledged	\$941,502.00
Amount Paid to Date	\$861,379.00
<b>Balance Due</b>	<b>\$80,123.00</b>
Expensed Out:	
Church Renovation	\$390,051.00
Elevator	\$333,558.00
Sound System	\$39,671.00
Organ	\$90,000.00
<b>Total:</b>	<b>\$853,280.00</b>

Maintenance Collection 2011-2015		\$170,213.00
Expensed Out:		
Statues	\$24,403.00	
Bell Tower	\$74,631.00	
Signage	\$13,160.00	
Stain Glass Repair	\$34,548.00	
Organ	\$20,000.00	
<b>Total:</b>	<b>\$166,742.00</b>	

Parish Debt	
2007-2008*	\$488,802.00
2008-2009	\$379,832.00
2009-2010	\$297,211.00
2010-2011**	\$549,582.00
2011-2012	\$438,947.00
2012-2013	\$334,819.00
2013-2014	\$213,090.00
2014-2015	\$87,683.80
<b>*School Debt</b>	<b>\$248,526.00</b>
<b>** Renovation Debt</b>	<b>\$300,000.00</b>